

particular regarding the installments on the Turkish loan. Since the first advance in the rate, a notwithstanding, not only has the expectation of large receipts from Australia been disappointed, but suddenly, as the tendency to reversion has since shown, a rather unaccountable rise in the corn market has been witnessed, which has stimulated the transmission of specie, and has increased the amount of about £400,000 in the Danube and elsewhere, for the purchase of wheat and wheat will also have the effect, when the news reaches New-York, of hastening the substitution of flour for gold in the future supplies from America. As the annual overplus from Australia is at least £600,000, we have here a sum of £1,200,000, which, but for peculiar and unavoidable events, would be at this moment in the Bank coffers, and which would have brought their stock of bullion to a point in excess of the average of the past year. Another of the effects also would have been to have prevented the idea of a means of money getting to that height which is itself a great scarcity. Hence the present felt the rapid and continuous nature of the change just witnessed, and it is easily accounted for, together with the fact that in the almost unprecedented occurrence of an advance in two consecutive weeks, nor the early probability of an additional one, has produced any disturbing effect upon the trade or credit of the country. Even in the Stock Exchange, where the current of speculation has recently been on the adverse side, the fluctuation has been comparatively unimportant, and there is consequently full cause to believe that the estimate already expressed of the healthy condition of almost all departments of industry will be fully borne out, and that the movements lately witnessed, notwithstanding their intensity, are of an exceptional and in many respects of a purely accidental character.

"The Bank of France to-day have increased their rate of discount from 4 to 5 per cent, at which it had stood since the 1st of May, 1854, to 5 per cent. A similar increase has been made in the rate for advances on stocks and shares. The measure was fully expected, a decrease of about £5,000,000 having occurred in their stock of bullion since the rate was fixed on the previous occasion. It was then about £16,400,000, and in the return published last Saturday it was £11,555,000. As the movements of the Bank of France are to the extent of 1 per cent at a time, they are usually delayed for a longer period than those of the Bank of England; but, even making allowance for that circumstance, the present step may be considered to have been made with less precipitance than was desirable. Unlike what has been witnessed on the London Stock Exchange, the power of speculation has been manifested on the Paris Bourse to a considerable extent throughout the war, and the various undertakings fostered by the Credit Mobilier have for some time assumed proportions which were certain to lead to a revival. At the same time the general commerce of France, like that of England, is believed to be in a healthy state, and the increase in the number of any bank of discount of a branch of the Bank of France is to-day the French funds sustained a further fall of 1 per cent following the announcement of the measure adopted by the Bank of France."

The Times of Sept. 20, says:

"The English funds opened to-day at the depressed price of less, evening, but subsequently a better feeling prevailed, and the market closed with a steady appearance at a recovery of an eighth. The first transactions in Consols for money were at 90 to 90, and afterward there were sellers at 90. A favorable turn then took place, and the final prices were 90 to 90 for money, and 90 1/2 to 90 1/2 for the 1st of October."

"There was an abstention in the demand for money to-day, both in the Stock Exchange and the Discount market. At the Bank of England the applications were again numerous, but their extent was partly owing to the caution of the discount houses, who were taken by surprise last week by the increase of the rate, and who wish to act with reserve until they can feel secure that no further movement is impending. In some cases to-day the best foreign bills were discounted below the Bank minimum."

"The Boomerang has arrived from Port Phillip with 15,747 ounces of gold, and the Lady Wharncliffe from Sydney with 1,634 ounces, making a total value of £73,524."

"The shipments of specie by the Peninsular and Oriental steamer Nubia amount to the heavy total of £5,000, of which £34,585 are gold for Alexandria, Ceylon and Bombay, and £451,465 silver for Bombay, Madras and Calcutta."

Messrs. Dernbton & Co. write as follows of the money market:

"The money market has been in a feverish state, owing to reports of a continued drain on the bank of the probability of a further advance in the rate of discount, and of the condition of the French money market—which appears to be still more threatening than that of our own market, and where the rate of discount has been raised to 5 per cent—but the meeting of the bank directors passed over yesterday without any change being announced, and the week closes with a slightly better feeling. The exchanges have risen materially, and all export of gold for profit has ceased. Any drain for export which is now going on, can only be for army or Government purposes. Internally, there no doubt still is a considerable abstraction of coin for payment of the harvest laborers as is usual at this season."

"We have rarely known any change to occur in the Money market of such magnitude which has produced so little change in the state of trade, nor have we ever known a period when commercial credit in this country was so little or no extension of credit since the pressure of the Money market. There has been little or no control."

"The Marches market is dull, but without dependency. At Blackburn full time is resumed. The Indian accounts are not favorable for goods."

Markets—CAREFULLY REPORTED FOR THE TRIBUNE.

WEDNESDAY, Oct. 1, 1855.
ASHES.—The market is firm but quiet at \$6 37/4 for coal, and \$6 26/4 for peat, with sales of 50 bushels. Sales are firm at \$6 37/4 to \$6 42.

LEAVEN.—We have no transactions to note. American Yellow is at moderate demand at 27 1/2¢ per lb.

BRICKS AND TILES.—There is a fair demand for North River at 25¢ per 1000, at which price the market is quiet. French tiles have been sold at 16¢ per 1000. Foreign tiles are being sold at 16¢ per 1000.

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